

**RESOLUTION AUTHORIZING AND APPROVING THE
PURCHASE AND RENOVATION OF 227 N. MAIN STREET, HARRISONBURG,
VIRGINIA, INTO A MIXED-USE HOUSING AND COMMERCIAL DEVELOPMENT
BY THE HARRISONBURG REDEVELOPMENT AND HOUSING AUTHORITY**

WHEREAS, the Harrisonburg Redevelopment and Housing Authority (the “Authority”), was created pursuant to the Virginia Housing Authorities Law (the “Act”), Chapter 1, Title 36, Code of Virginia of 1950, as amended (the “Virginia Code”), and is now existing and operating as a political subdivision of the Commonwealth of Virginia;

WHEREAS, under the Act, the Authority is empowered to, among other things, acquire and own real property for the purpose of the construction and/or rehabilitation of affordable housing units and commercial retail space, in its own name and in the name of its joint venture companies and their subsidiary companies;

WHEREAS, the Authority intends to purchase real property located at 227 N. Main St., Harrisonburg, Virginia, known as Glen’s Fair Price, (the “Property”) from GFP, LLC;

WHEREAS, the Authority intends to utilize the Property to fulfill its purpose and mission of providing safe and sanitary dwellings to persons of low income and providing access to related services, as set forth in the Virginia Code, through the redevelopment of the Property and construction of 16 residential units and office spaces (the “Project”); and

WHEREAS, the City Council of the City of Harrisonburg, Virginia desires to support and encourage the development of the Project, as the Project addresses housing and commercial needs in the City of Harrisonburg, Virginia.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA THAT:

In accordance with Va. Code §§ 36-19 and 36-19.2, the Harrisonburg Redevelopment and Housing Authority is requested and authorized to take all actions deemed reasonable and necessary for the acquisition of real property located at 227 N. Main Street, Harrisonburg, Virginia, to renovate and operate a mixed-use housing and commercial development, including, without limitation, enter into a purchase agreement and contracts, secure financing, and/or form companies or any other legal entity or combination thereof, on its own behalf or with any person or public or private entity, or any other action in order to effectuate the purpose of this Resolution.

Resolved this 12th day of November 2025.

CERTIFICATE

The undersigned Mayor and Clerk of the City Council of City of Harrisonburg, Virginia hereby certify that the foregoing constitutes a true and correct copy of a resolution entitled Resolution Authorizing and Approving the Purchase and Renovation of 227 N. Main Street, Harrisonburg, Virginia, Into a Mixed-Use Housing and Commercial Development by the Harrisonburg Redevelopment and Housing Authority, adopted by the City Council at a meeting held on November 12, 2025.

ATTEST: _____ SEAL
Clerk, City Council
City of Harrisonburg, Virginia

_____ SEAL
Mayor, City Council
City of Harrisonburg, Virginia