

City of Harrisonburg

City Hall 409 South Main Street Harrisonburg, VA 22801

Legislation Text

File #: ID 22-175, Version: 1

Subject:

Public hearing regarding the real estate tax rate for Fiscal Year 2022-2023 to be set at \$0.93 per \$100 of assessed value

Presented By: City Staff

The January 1, 2022 general reassessment of real property resulted in an increase of 7.3 percent in real property assessments. Pursuant to Section 58.1-3321 of the Code of Virginia, a public hearing must be held when a general reassessment of real property results in an increase of one percent or more in the total real property tax levy. The current real estate tax rate is \$0.90 per \$100 of assessed value and is proposed to increase to \$0.93 per \$100 of assessed value.