



City of Harrisonburg

City Hall
409 South Main Street
Harrisonburg, VA 22801

Legislation Text

File #: RES 19-014, **Version:** 1

Subject:

Consider approving a resolution authorizing the Shenandoah Valley Regional Airport to incur debt for aircraft hanger facilities and fuel farm tanks

Presented By: Chris Brown, City Attorney

The Shenandoah Valley Regional Airport (SVRA) desires to borrow up to \$3,086,500 to construct and equip aircraft hangar facilities, install and /or replace SVRA's fuel farm tanks, and pay issuance costs associated with the financing. Since the City is a member of the SVRA Commission, the City must approve the borrowing through the attached concurrence resolution. The City will **not** incur any liability for the borrowing by approving the resolution.