

City of Harrisonburg

City Hall 409 South Main Street Harrisonburg, VA 22801

Legislation Text

File #: ID 19-250, Version: 1

Subject:

Consider a supplemental appropriation for the General Capital Projects Fund in the amount of \$6,016,863.60

Presented By: City Staff

At its June 3, 2019 meeting, City Council approved the issuance of a bond to the Virginia Resources Authority (VRA) for the Harrisonburg-Rockingham Community Services Board (CSB) facilities projects. The VRA closed on the bond sale on August 14, 2019. This supplemental appropriation will budget the bond proceeds that will be used to reimburse the CSB during the construction phase.