



## Legislation Details (With Text)

**File #:** ID 21-327      **Version:** 1      **Name:** 2021 Bond Issue - Reallocation  
**Type:** Reallocation      **Status:** Agenda Ready  
**File created:** 9/18/2021      **In control:** City Council  
**On agenda:** 9/28/2021      **Final action:** 9/28/2021  
**Title:** Consider a reallocation of funds for the Public Utilities Department in the amount of \$421,323  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Memorandum, 2. Reallocation of Budgeted Funds

Date	Ver.	Action By	Action	Result
9/28/2021	1	City Council	approved	Pass

**Subject:**

Consider a reallocation of funds for the Public Utilities Department in the amount of \$421,323

Presented By: City Staff

Funds that were originally transferred to the Water Capital Projects Fund to continue funding the eastern source water supply project will be reallocated back to the Water Fund. This reallocation is necessary so that budgeted funds are available to make a first debt service payment on the recently issued bonds for the project.