



## Legislation Details (With Text)

<b>File #:</b>	ID 19-250	<b>Version:</b>	1	<b>Name:</b>	Supplemental Appropriation (Bond Issue 2019 VRA)
<b>Type:</b>	PH-Action Item	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	8/18/2019	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	9/10/2019	<b>Final action:</b>		<b>Final action:</b>	9/10/2019
<b>Title:</b>	Consider a supplemental appropriation for the General Capital Projects Fund in the amount of \$6,016,863.60				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Memorandum, 2. Supplemental Appropriation, 3. Public Hearing Notice				

Date	Ver.	Action By	Action	Result
9/10/2019	1	City Council	approved on second reading	
8/27/2019	1	City Council	approved on first reading	Pass

### Subject:

Consider a supplemental appropriation for the General Capital Projects Fund in the amount of \$6,016,863.60

Presented By: City Staff

At its June 3, 2019 meeting, City Council approved the issuance of a bond to the Virginia Resources Authority (VRA) for the Harrisonburg-Rockingham Community Services Board (CSB) facilities projects. The VRA closed on the bond sale on August 14, 2019. This supplemental appropriation will budget the bond proceeds that will be used to reimburse the CSB during the construction phase.