



Legislation Details (With Text)

File #: ID 19-172 **Version:** 1 **Name:** Bond Resolution (CSB)
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Title: Consider the issuance of a general obligation bond up to \$8 million to partially finance the Harrisonburg-Rockingham Community Services Board (CSB) project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum, 2. Resolution, 3. Public Hearing Notice, 4. executed resolution

Date	Ver.	Action By	Action	Result
6/11/2019	1	City Council	approved	Pass

Subject:

Consider the issuance of a general obligation bond up to \$8 million to partially finance the Harrisonburg-Rockingham Community Services Board (CSB) project

Presented By: Staff

The City is required by the Code of Virginia to hold a public hearing in advance of the issuance of debt. City Council was previously presented with information regarding the CSB building project. In cooperation with Rockingham County and the CSB, staff has determined that the most cost-efficient and best approach to obtaining long-term financing for the CSB project is to participate in the Virginia Resources Authority summer bond sale.