



City of Harrisonburg

City Hall
409 South Main Street
Harrisonburg, VA 22801

Legislation Text

File #: ID 19-098, **Version:** 1

Subject:

Public hearing regarding the real estate tax rate for Fiscal Year 2019-2020 to be set at \$0.86 per \$100 of assessed value

Presented By: City Staff

The January 1, 2019 general reassessment of real property resulted in an increase of 2.7 percent in real property assessments. Pursuant to Section 58.1-3321 of the Code of Virginia, a public hearing must be held when a general reassessment of real property results in an increase of one percent or more in the total real property tax levy. The current real estate tax rate is \$0.85 per \$100 of assessed value and is being proposed to increase to \$0.86 per \$100 of assessed value.