

**RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF HARRISONBURG, VIRGINIA**

WHEREAS, the Economic Development Authority of the City of Harrisonburg, Virginia (the “Authority”) was created by the City Council (the “Council”) of the City of Harrisonburg, Virginia (the “City”), to exercise all such powers as granted under the Economic Development and Revenue Bond Act, as set forth in Chapter 49 of the Title 15.2 of the Code of Virginia, 1950, as amended (the “Act”); and

WHEREAS, pursuant to Section 15.2-4905(13) of the Act, the Authority, among other things, is directed and empowered to accept contributions, grants and other financial assistance from the City in order to make grants for the furtherance of economic development; and

WHEREAS, the COVID-19 pandemic has severely impacted businesses in the City of Harrisonburg, particularly in the retail, hospitality, entertainment, employment and administrative services and travel-related sectors as well as other businesses; and

WHEREAS, Council received Corona Virus Relief Funds from the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which specifically allows grants and other assistance to businesses impacted by the COVID-19 pandemic; and

WHEREAS, at a special meeting on August 4, 2020 Council voted to approve a plan for Corona Virus Relief funding that included a \$750,000.00 allocation for the Harrisonburg Business Recovery Grant program, to be administered by the City’s Economic Development Department, for grants to Harrisonburg businesses severely impacted by the COVID-19 pandemic and appropriated such funds to the Authority at its regular meeting on August 11, 2020; and

WHEREAS, at a meeting held on September 8, 2020, the Authority approved grants totaling \$422,700.00 to qualifying Harrisonburg businesses from the Harrisonburg Business Recovery Grant program; and

WHEREAS, The Harrisonburg Department of Economic Development has now received, reviewed, and approved an additional 57 applications from qualifying Harrisonburg businesses and non-profit organizations seeking assistance through the Harrisonburg Business Recovery Grant program, which businesses and grant amounts are set forth in attachment A to this resolution, and recommends and request the Authority to approve and make such grants to the affected businesses as set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF HARRISONBURG, VIRGINIA, as follows:

1. The Authority approves the grants to the businesses in the amounts set forth in Attachment A.

2. The Authority authorizes the Harrisonburg Director of Finance and the Director of Economic Development to transfer Corona Virus Relief Funds allocated to the Authority to the businesses and in the amounts set forth in Attachment A.

3. The Authority hereby authorizes all such further actions as may be consistent with or in furtherance of the actions approved by this Resolution. Further, the Authority hereby authorizes and directs the Chairman, Vice-Chairman, and Secretary, any one or more of whom may act, to take all such further actions and to execute and deliver all such legal documentation, if any, as may be advised by legal counsel to the Authority, all in furtherance of the purposes and the intent described in this Resolution.

4. All other acts of the Authority that are in conformity with the purposes and intent of this Resolution and in furtherance of the Agreement are hereby authorized, approved and ratified to the fullest extent permitted under the Act.

5. This Resolution shall be effective immediately.

ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF HARRISONBURG, VIRGINIA

Chair

CERTIFICATE OF VOTES

The following is a record of the roll-call vote by the Economic Development Authority of the City of Harrisonburg, Virginia (the “Authority”), on the foregoing resolution, approved at the public meeting of the Authority, duly held on November 3, 2020, at which public hearing and meeting at least a quorum of the Authority was present:

	AYE	NAY	ABSTAIN	ABSENT
R. Bradley Chewning				
Chris Pipkins				
Usman Chaudhri				
Marc Lemmond				
Michael Goertzen				
Jennifer Maclin				
Thomas Hook				

Dated: 3rd day of November, 2020

[SEAL]

Secretary, Economic Development Authority of
City of Harrisonburg, Virginia

