

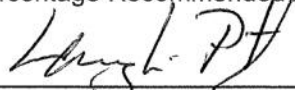
City of Harrisonburg
Analysis of PPTRA Calculation
Fiscal Year 2021

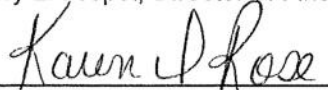
<u>Value of Vehicle</u>	<u>Number of Vehicles</u>	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>Calculation of Relief</u>	<u>Relief Percentage</u>
1,000 or less	2,953	1,414,476	3.500	49,515.73	49,515.73	24.40%
>1,000 but <20,000	24,053	140,830,014	3.500	4,929,111.13	1,202,703.12	
> 20,000	1,699	45,281,291	3.500	1,584,848.93	290,189.20	
Total	28,705	187,525,781		6,563,475.79	1,542,408.05	

Relief Calculation		1,542,408.05
Supplementals (1%)	0.01	15,424.08
Abatements (2%)	0.02	(30,848.16)
Estimated Yearly Tax Relief		1,526,983.97

Amount from the Commonwealth	1,522,583.00
Prior Year PPTR Surplus (Deficit) Carryover	14,040.49
Available PPRT	1,536,623.49
Over or (Shortage)	9,639.52

Percentage Recommended August 25, 2020

 8/25/20
Larry L. Propst, Director of Finance

 8/25/20
Karen I. Rose, Commissioner of the Revenue