

TAX RELIEF FOR THE ELDERLY AND DISABLED PROGRAM

Real Estate Tax Exemption Qualifications

Eligible person occupying the property as his or her sole dwelling and owning title or partial title is:

- 65 years or older or
- Permanently and Totally Disabled
- Gross combined income of the owner or owners during the preceding year shall not exceed \$30,000.
- The owners financial worth as of December 31 of the preceding year excluding the value of the principle residence and the land, not exceeding 1 acre, shall not exceed \$75,000
- Must apply or recertify by May 1st each year

Personal Property Tax Exemption Qualifications

Eligible person is:

- 65 years or older or
- Permanently and Totally Disabled
- Title to vehicle is held or partially held on January 1st by the person or persons claiming the exemption
- Gross combined income of the owner or owners during the preceding year shall not exceed \$30,000.
- The owners financial worth as of December 31 of the preceding year shall not exceed \$75,000
- Must apply or recertify by May 1st each year

Real Estate Exemption Schedule of Amounts

Maximum Tax Relief Granted is \$1000 per year

Combined Gross Income Exemption	Percent
Up to \$15,000	80 %
\$15,001 to \$20,000	60 %
\$20,001 to \$25,000	40 %
\$25,001 to \$30,000	20 %

FY 19 Statistics

- 105 were exempted at some percentage on real estate taxes for a total of \$74,086.40
- 23 of that 105 were given the maximum \$1000 of relief
- 152 were exempted on one vehicle on personal property taxes for a total of \$14,175.60. The qualified applicant still pays the \$40 vehicle license fee on the exempted vehicle.

The current income and net worth levels have been in place since 2008.
Most localities only exempt real estate.

LOCALITY	INCOME	NET WORTH
ROCKINGHAM	\$38,000	\$78,000
WINCHESTER	\$40,000	\$75,000
AUGUSTA	\$40,000	\$100,000
CHARLOTTESVILLE	\$50,000	\$125,000
STAUNTON	\$30,000	\$62,500
LYNCHBURG	\$32,500	\$60,000