



TO: Ande Banks, Interim City Manager
FROM: Larry L. Propst, Director of Finance
DATE: February 28, 2022
RE: Reallocation of Funds – Central Garage Fund

Summary: Consider a reallocation of funds from the General Fund to the Central Garage Fund in the amount of \$96,580.89.

Background: This reallocation will provide funding to the Central Garage Fund to purchase two electric vehicles to serve as staff pool vehicles at City Hall and for the installation of the needed infrastructure. This reallocation will also provide funds for the installation of a general usage charging station.

<u>Key Issues</u>: Funds will be reallocated from the Vehicle & Equipment Contingency account in the General Fund budget to the Central Garage Fund budget.

Environmental Impact: None

Fiscal Impact: None.

Prior Actions: None.

Alternatives: Do not approve the reallocation.

Community Engagement: None.

Recommendation: Staff recommends approval of the reallocation.

Attachments: Reallocation of Budgeted Funds.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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