



City of Harrisonburg, Virginia

Department of Finance

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TO: Eric D. Campbell, City Manager
FROM: Larry L. Propst, Director of Finance
DATE: June 17, 2019
RE: Reallocation of Funds – General Capital Projects

Summary: Consider a reallocation of funds for the General Capital Projects Fund.

Background: This reallocation of funds will move \$1,145,000 in budgeted funds from the General Fund to the General Capital Projects Fund for several projects. The reallocation will provide (1) \$95,000 for Westover Pool improvements, (2) \$400,000 to the HVAC project at the City/County jail, (3) \$640,000 for the MLK, Jr. Way bridge project, and (4) \$10,000 for Fire Station 4. This reallocation of funds will also move \$166,393.07 from the MLK, Jr. Way improvement hotel/conference center project to the MLK, Jr. Way bridge project within the General Capital Projects Fund.

Key Issues: Savings were identified in several General Fund department budgets and within the reserve for contingencies line item to provide additional funding to the Westover Pool improvement project, MLK Jr., Way bridge project and the Fire Station 4 renovations project. Funds for the city's share of the HVAC project at the City/County jail were budgeted in the share services line item and funds for the MLK Jr., Way bridge project were budgeted in the Street Maintenance budget. These funds will add to the existing funds budgeted for these projects.

Environmental Impact: None

Fiscal Impact: See above

Prior Actions: None

Alternatives: None

Community Engagement: None

Recommendation: Staff recommends approval of the reallocation of funds.

Attachments: Reallocation of Budgeted Funds

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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The City With The Planned Future