



City of Harrisonburg, Virginia

Department of Finance

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TO: Eric D. Campbell, City Manager
FROM: Larry L. Propst, Director of Finance
DATE: September 19, 2018
RE: Budget Reallocation

Summary: Consider a budget reallocation/adjustment in the amount of \$193,317 for additional state revenue that was allocated to the Harrisonburg City Public Schools by the Commonwealth of Virginia.

Background: Due to the passage of the state budget after the city had approved its budget, the Harrisonburg City Public Schools were subsequently allocated an additional \$193,317 in state revenue. It had been agreed upon that the additional state revenue (if any materialized) would reduce the city's appropriation by the same amount.

Key Issues: This budget adjustment will reduce the appropriation from the city's General Fund to the School Fund. There will be no impact on the School Board's expenditure budget as it only impacts the revenue (source of funds) side of the school budget.

Environmental Impact: None

Fiscal Impact: The General Fund budget will be reduced by \$193,317. No overall change to the School Fund.

Prior Actions: None

Alternatives: Do not approve reallocation/budget adjustment.

Community Engagement: None.

Recommendation: Staff recommends approval of the reallocation/budget adjustment.

Attachments: Budget Reallocation

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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