

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Harrisonburg Redevelopment and Housing Authority (the "Authority") whose address is 286 Kelley Street, Harrisonburg, Virginia 22802, will hold a public hearing at a different address described below (to allow for additional space because of the pandemic) on the request of Bellwood Crossing, a Virginia limited liability company and its affiliates (the "Company"), whose principal business address is South Creek Development, LLC, P.O. Box 543, Summerfield, North Carolina 27358, for the issuance by the Harrisonburg Redevelopment and Housing Authority (the "Issuer") of up to \$19,000,000 of its Multifamily Residential Rental Housing Revenue Bonds (the "Bonds"), to finance a portion of the cost of acquiring, constructing and equipping a planned 102 unit multifamily residential rental housing project to be known as the Bellwood Crossing Apartments (the "Project") to be located on approximately 4.18 acres at 8075 Jefferson Davis Highway, Richmond, Virginia 23237 in Chesterfield County, Virginia. The Project will meet the requirements of a qualified residential rental project within the meaning of Section 142(d) of the Internal Revenue Code of 1986, as amended (the "Code"). Bond proceeds may be used for (a) eligible costs associated with the acquisition, construction, equipping and improvements to the Project (b) the establishment of reserve funds as permitted by applicable law, and (c) costs incurred in connection with the issuance of the Bonds. The Project will be owned and operated by the Company or by an affiliated entity. The public hearing, which may be continued or adjourned, will be held at 4:00 p.m. on March 2, 2021, before the Authority in the conference room located at the Municipal Building, City Council Chambers, 409 South Main Street, Harrisonburg, Virginia.

The proposed private activity bonds will not pledge the credit or the taxing power of the City of Harrisonburg, the Authority, or the County of Chesterfield, Virginia, but will be payable solely from the revenues derived from the Company and pledges therefor.

Any person interested in the issuance of the Bonds may appear at the hearing and be heard. Citizens attending in person must comply with social distancing, wear masks and other public safety considerations associated with the pandemic. Individuals who do not wish to attend but would like to participate may submit written comments to the Issuer's Executive Director at wongway@harrisonburgrha.com by 2:00 p.m. on the day of the meeting.

HARRISONBURG REDEVELOPMENT AND HOUSING AUTHORITY

By: _____
Michael Wong, Executive Director