

7/1/2014

6,354,036 new total FB amount in excess of 18% reserve requirement

GROUP ONE: known commitments:

-2,000,000 A/E services for new school
-600,000 Acquisition of Thomas Harrison House
-80,000 City share of Jail Studies
-150,000 City share of Predevelopment costs for HCC
-748,000 City share of Emergency Radio Upgrade project - approved by Council in May
-390,000 move to "Land Acquis for park space"
-254,000 move to North End Greenway project
2,132,036 balance

GROUP TWO: recommended uses:

-230,000 move to "Reserve for State Budget Reductions FY 15"
-520,000 move to "Reserve for State Budget Reductions FY 16, FY 17"
-300,000 implementation of modified pay study option 3d
-200,000 move to Thomas Harrison House Gen Cap Proj (new)
-200,000 move to Fire Station #1 Renovation Gen Cap Proj (new)
-285,000 move to Smithland Rd Park (for field #4)
-250,000 move to Municipal Bldg Renovations (new) for A/E services

147,036 remaining balance in excess of 18% reserve requirement