

RESOLUTION FORGIVING DEBTS OF DISASTER IMPACT LOAN RECIPIENTS

WHEREAS, on March 19, 2020, the Department of Economic Development launched a Disaster Impact Loan Program, issuing loans of up to \$5,000.00 to local businesses to assist with the impacts of the COVID-19 pandemic; and,

WHEREAS, the City of Harrisonburg has received funding through the Coronavirus Aid, Relief, and Economic Security (CARES) Act Coronavirus Relief Fund; and,

WHEREAS, the City's allocation from the Coronavirus Relief Fund may be used for, among other things, the provision of economic support to businesses in connection with the COVID-19 pandemic.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA:

That the City Manager is authorized to make use of the City's allocation of the CARES Act Coronavirus Relief Fund to forgive the remaining balance of the \$105,000.00 in loans issued through the Disaster Impact Loan Program.

Approved: June 23, 2020


MAYOR

ATTEST:


CLERK OF THE COUNCIL