

City of Harrisonburg  
 Analysis of PPTRA Calculation

<u>Value of Vehicle</u>	<u>Number of Vehicles</u>	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>Calculation of Relief</u>	<u>Relief Percentage</u>
1,000 or less	3,195	1,068,229	3.500	1,068,229.00	37,396.92	29.50%
>1,000 but <20,000	21,144	122,256,199	3.500	4,279,019.50	1,262,314.20	
> 20,000	1,308	34,193,681	3.500	1,196,782.29	270,102.00	
Total	<u>25,647</u>	<u>157,518,109</u>		<u>6,544,030.79</u>	<u>1,569,813.12</u>	


Relief Calculation		1,569,813.12
Supplementals (1%)	0.01	15,698.13
Abatements (2%)	0.02	(31,396.26)
Estimated Yearly Tax Relief		<u>1,554,114.99</u>

Amount from the Commonwealth	1,522,583.00
Prior Year PPTR Surplus (Deficit) Carryover	30,333.25
Available PPRT	<u>1,552,916.25</u>

Over or (Shortage) (1,198.74)

Percentage Approved September 21, 2016

  
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 Larry L. Propst, Director of Finance

  
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 Karen I. Rose, Commissioner of the Revenue