

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA,
APPROVING AND RATIFYING A REAL ESTATE PURCHASE AGREEMENT DATED JULY 2, 2018 BETWEEN
THE COMMONWEALTH OF VIRGINIA, THE VISITORS OF JAMES MADISON UNIVERSITY AND THE CITY
OF HARRISONBURG.**

WHEREAS, on January 23, 2018, the Harrisonburg City Council authorized the City Manager and City Attorney to negotiate and execute a contract to purchase real estate necessary for a new high school and to take all other actions necessary for the new high school subject to the City's ability to secure funding for the high school on terms acceptable to Council; and

WHEREAS, the City Manager and City Attorney have negotiated and executed a Real Estate Purchase Agreement dated July 2, 2018 between the City of Harrisonburg and the Commonwealth of Virginia, The Visitors of James Madison University (the Agreement) pursuant to which the City agreed to purchase 60 acres, more or less, located in the southern portion of the City between Interstate 81 and South Main Street and more particularly identified in the Agreement (the Property) from the Visitors of James Madison University for the purchase price of Five Million Dollars.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
HARRISONBURG, VIRGINIA:**

That the City Council of the City of Harrisonburg, Virginia, hereby approves and ratifies the Agreement and directs the City Manager to execute a deed accepting the conveyance of the Property from the Visitors of James Madison University in accordance with the Agreement, together with any necessary closing documents, and to take all other actions necessary to consummate the purchase of the Property.

Approved: July 10, 2018

MAYOR

ATTEST:

CITY CLERK