

City of Harrisonburg
 Analysis of PPTRA Calculation
 Fiscal Year 2020

<u>Value of Vehicle</u>	<u>Number of Vehicles</u>	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>Calculation of Relief</u>	<u>Relief Percentage</u>
1,000 or less	3,127	1,399,262	3.500	48,984.90	48,984.90	25.50%
>1,000 but <20,000	23,621	135,594,370	3.500	4,745,858.93	1,210,201.22	
> 20,000	1,631	43,565,363	3.500	1,524,792.10	291,133.50	
Total	28,379	180,558,995		6,319,635.93	1,550,319.62	

Relief Calculation		1,550,319.62
Supplementals (1%)	0.01	15,503.20
Abatements (2%)	0.02	(31,006.39)
Estimated Yearly Tax Relief		<u>1,534,816.42</u>

Amount from the Commonwealth	1,522,583.00
Prior Year PPTR Surplus (Deficit) Carryover	20,008.47
Available PPRT	<u>1,542,591.47</u>
Over or (Shortage)	<u>7,775.05</u>

Percentage Recommended August 22, 2019

 8/22/19

Larry L. Propst, Director of Finance

 8/22/19

Karen I. Rose, Commissioner of the Revenue