

## AFFIDAVIT OF PUBLICATION

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State of Florida  
County of Broward

Edmar Corachia, being first duly sworn, deposes and says: That  
(s)he is a duly authorized signatory of Column Software, PBC, duly  
authorized agent of Daily News-Record.  
THIS IS TO CERTIFY THAT the attached advertisement of: PH  
Proposed Bond Eastern Mennonite Univ

appeared in  
THE DAILY NEWS-RECORD  
on the following dates:  
Jun. 3, 2025

**PUBLICATION FEE:** \$803.42

*Edmar Corachia*

(Signed) \_\_\_\_\_



### VERIFICATION

State of Florida  
County of Broward

Subscribed in my presence and sworn to before me on this: 06/04/2025

*S. Smith*

\_\_\_\_\_  
Notary Public

Notarized remotely online using communication technology via Proof.

**NOTICE OF PUBLIC HEARING ON PROPOSED BOND FINANCING FOR THE  
BENEFIT OF EASTERN MENNONITE UNIVERSITY BY THE ECONOMIC DEVELOP-  
MENT AUTHORITY OF THE CITY OF HARRISONBURG, VIRGINIA**

Notice is hereby given that the Economic Development Authority of the City of Harrisonburg, Virginia (the "Authority") will hold a public hearing on the application of Eastern Mennonite University, a Virginia nonstock corporation (the "Borrower"), whose address is 1200 Park Road, Harrisonburg, Virginia 22802, requesting the Authority to issue, pursuant to the Industrial Development and Revenue Bond Act, Chapter 49, Title 15.2, Code of Virginia of 1950, as amended (the "Act"), up to \$30,000,000 of the Authority's revenue bonds (the "Bonds"), in one or more tax-exempt or taxable series from time to time. The Bonds are expected to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the "Code"). The Borrower operates a private higher education institution in Virginia at the Main Campus (as hereinafter defined).

The Authority will loan the proceeds of the Bonds to the Borrower:

(1) to finance certain capital improvements at the Borrower's main campus, which consists of approximately 97 total acres with a street address of 1200 Park Road, Harrisonburg, Virginia 22802 (the "Main Campus"), including but not limited to, (a) renovating, replacing and installing new HVAC, roofs, plumbing, electrical, (b) expansion, renovation and equipping of dining facilities, (c) expansion, renovation, and equipping of various academic buildings, dormitories and athletic facilities and (d) construction, installation and equipping of a new approximately 6,000 square foot academic building (the "New Money Projects");

(2) to refinance certain indebtedness incurred for the acquisition, improvement, installation and equipping of certain capital improvements at the Main Campus, including renovations to the University Commons building, track and field and athletic facility improvements;

(3) to refund the outstanding principal amount of the Industrial Development Authority of the Town of Broadway, Virginia Educational Facilities Revenue Bond (Eastern Mennonite University), Series 2008 (Bank Qualified) (the "Series 2008 Bond"), that originally financed (a) the demolishing of Oakwood Hall and acquisition, construction and equipping of a new residence hall on the Main Campus to replace Oakwood Hall, (b) the renovation, construction, reconstruction, expansion and equipping of existing residence halls, including Elmwood Hall, Maplewood Hall, and Parkwood Apartments, (c) the refunding in full of those certain \$6,870,000 Industrial Development Authority of the Town of Bridgewater, Virginia, Higher Education Facilities Revenue Refunding Bonds (Eastern Mennonite University), Series 1998 (Bank Qualified), (d) the refunding in full of existing obligations of the Borrower on the purchase money loans that financed the acquisition of the President's residence, and (e) the costs of issuance and other costs incident to the issuance of the Series 2008 Bond;

(4) to refund the outstanding principal amount of the Industrial Development Authority of the Town of Broadway, Virginia Educational Facilities Revenue Bond (Eastern Mennonite University), Series 2010 (Bank Qualified) (the "Series 2010 Bond"), that originally financed (a) the renovation, construction, reconstruction, expansion and equipping of existing residence halls at the Main Campus, including Elmwood and Maplewood Halls, and (b) the costs of issuance and other costs incident to the issuance of the Series 2010 Bond;

(5) to refund the outstanding principal amount of the Virginia Small Business Financing Authority Taxable Qualified Energy Conservation Bond (Direct Pay) (Virginia SAVES Green Community Program – Eastern Mennonite University Project), Series 2016 (the "Series 2016 Bond"), that originally financed (a) the acquisition, development, construction, installation and equipping of energy efficiency improvements and related infrastructure at various facilities on the Main Campus and (b) the costs of issuance and other costs incident to the issuance of the Series 2016 Bond; and

(6) to finance amounts required for reserves, costs of issuance, capitalized interest, working capital and other financing expenses related to the issuance of the Bonds (collectively (1) through (6), the "Plan of Finance").

The Bonds will not constitute a debt or pledge of the faith and credit of the Commonwealth of Virginia (the "Commonwealth") or any political subdivision thereof, including the Authority and the City of Harrisonburg, Virginia. Neither the Commonwealth nor any political subdivision thereof, including the Authority and the City of Harrisonburg, Virginia, shall be obligated to pay the Bonds, or the interest thereon, or the costs incident thereto, except from the revenues and monies received from the Borrower and pledged therefor, and neither the faith and credit nor the taxing power of the Commonwealth nor any political subdivision thereof, including the Authority and the City of Harrisonburg, Virginia, will be pledged to the payment of the principal of or interest on such Bonds or other costs incident thereto.

The public hearing, which may be continued or adjourned, will be held at 12:30 p.m. on Tuesday, June 10, 2025, before the Authority, at 409 S. Main Street, Harrisonburg, Virginia 22801. The results of the public hearing will be forwarded to the City Council of the City

the City of Harrisonburg, Virginia, which will be asked to give its limited approval of the issuance of the Bonds, as required by the Code and the Act. Any person interested in the issuance of the Bonds or the location or nature of the proposed Plan of Finance may appear at the hearing and present his or her views. Information regarding the Borrower's request is on file and is open for inspection at the Authority's office at 409 S. Main Street, Harrisonburg, Virginia 22801, during business hours.

**ECONOMIC DEVELOPMENT AUTHORITY  
OF THE CITY OF  
HARRISONBURG, VIRGINIA**

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