



# CITY OF HARRISONBURG CITY MANAGER

409 SOUTH MAIN STREET, HARRISONBURG, VA 22801  
OFFICE (540) 432-7701 • FAX (540) 432-7778

TO: Eric Campbell, City Manager  
FROM: G. Chris Brown  
DATE: 1/20/2021  
RE: Parking lease with Longacre Investments, LLC.

**Summary:** This item is the formal approval of a lease for nine parking spaces located between 50 N. Main Street and 90 N. Main Street to Longacre Investments, the new owner of 90 N. Main Street. Council informally approved this lease at its meeting on December 8, 2020.

**Background:** Since approximately 2000, the City has leased parking spaces to the owner of 90 North Main Street to be used in connection with the businesses located at that location. The building was sold in late December to Longacre Investments, LLC. Prior to closing the new owner sought assurances that the City would enter into a new lease for the nine parking spaces which are critical to the businesses which occupy the building. This lease is for a term of five years, with the potential to renew for two additional five year terms. The lease amount will initially be \$3,510 per year and will be determined each year by the City's Downtown Parking Services. The parking spaces are open to the public between 6:00 PM and 7:00 AM.

**Key Issues:** Continuing lease of parking spaces for use by businesses at 90 North Main Street.

**Environmental Impact:** None

**Fiscal Impact:** Revenue of \$3,510 per year initially. Retention of businesses in the downtown area.

**Prior Actions:** Informal approval granted on December 8, 2020.

**Alternatives:** (a) Approve lease  
(b); or decline to approve lease.  
(c)

**Community Engagement:** Public hearing after a published notice.

**Recommendation:** Staff recommends approval of the lease.



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**Attachments:**

Lease  
Notice of public hearing

**Review:**

*The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.*

