

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA,
APPROVING AND RATIFYING A REAL ESTATE PURCHASE AGREEMENT DATED DECEMBER 19, 2019
BETWEEN SYLVIA KARAGEORGE AND PETE T. KARAGEORGE AND THE CITY OF HARRISONBURG.**

WHEREAS, on January 23, 2018, the Harrisonburg City Council authorized the City Manager and City Attorney to negotiate and execute a contract to purchase real estate necessary for a new high school and to take all other actions necessary for the new high school subject to the City's ability to secure funding for the high school on terms acceptable to Council; and

WHEREAS, the City Manager and City Attorney have negotiated and executed a Real Estate Purchase Agreement dated December 19, 2019 between the City of Harrisonburg and Sylvia Karageorge and Pete T. Karageorge (the Agreement) pursuant to which the City agreed to purchase 2.52 acres, more or less, located in the southern portion of the City abutting South Main Street and more particularly identified in the Agreement (the Property) from Sylvia Karageorge and Pete T. Karageorge for the purchase price of Two Million, Two Hundred thousand dollars (\$2,200,000.00)

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
HARRISONBURG, VIRGINIA:**

That the City Council of the City of Harrisonburg, Virginia, hereby approves and ratifies the Agreement and directs the City Manager to execute a deed accepting the conveyance of the Property from Sylvia Karageorge and Pete T. Karageorge in accordance with the Agreement, together with any necessary closing documents, and to take all other actions necessary to consummate the purchase of the Property.

Approved: January 28, 2020

MAYOR

ATTEST:

CITY CLERK