



City of Harrisonburg, Virginia

Department of Finance

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TO: Eric Campbell, City Manager
FROM: Larry Propst, Director of Finance
DATE: June 18, 2018
RE: Reallocation of Funds – General Capital Projects and Water Capital Projects Funds

Summary: Consider a reallocation of funds for the General Capital Projects and Water Capital Projects Funds.

Background: This reallocation of funds will move \$771,109 in budgeted funds from the General Fund to the General Capital Projects Fund for several projects. The reallocation will provide (1) \$50,000 for city's share of the rebuild of the Fire Department's structural burn building, (2) \$100,000 for Westover Pool improvements, (3) \$121,109 for renovations to the old municipal building and (4) \$500,000 to the HVAC project at the City/County jail. This reallocation of funds will move \$265,231.44 from the Ramblewood Athletic Complex project to the Westover Pool improvements project within the General Capital Projects Fund. Finally, this reallocation will also move \$425,000 from the Pumping, Storage and Monitoring capital project line item to the Park View Project.

Key Issues: Savings were identified in several General Fund department budgets and within the reserve for contingencies line item to provide additional funding to the old municipal building renovation and the structural burn building projects. Funds for the city's share of the HVAC project at the City/County jail were budgeted in the shared services line item and capital outlay was budgeted in the Westover Pool department for improvements to the pool. Funds will also be moved to the Park View project to provide funding needed to complete this project. These funds will add to the existing funds budgeted for these projects.

Environmental Impact: None

Fiscal Impact: See above

Prior Actions: None

Alternatives: None

Community Engagement: None

Recommendation: Staff recommends approval of the reallocation of funds.

Attachments: Reallocation of Budgeted Funds

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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The City With The Planned Future