



City of Harrisonburg, Virginia

Department of Finance

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TO: Eric D. Campbell, City Manager
FROM: Larry Propst, Director of Finance
DATE: January 14, 2019
RE: Reallocation of Funds – General Capital Projects Fund

Summary: Consider a reallocation of funds in the General Capital Projects Fund in the amount of \$1,093,951.45.

Background: Public Works staff identified several completed projects that had budgeted funds remaining from either VDOT Revenue Sharing funds or city local match funds that it transferred through VDOT's process to other projects. The VDOT Revenue Sharing Funds would have been de-allocated if not transferred to an existing project.

Key Issues: This reallocation of funds will transfer \$264,567.51 from the Reservoir Street project and \$667,502.96 from the Garbers Church Road improvement project to the Garbers Church Road Shared Use Path project. This reallocation will also transfer \$161,880.98 from the Pleasant Valley Road bridge project to the Mount Clinton Pike project.

Environmental Impact: None

Fiscal Impact: None

Prior Actions: None

Alternatives: None

Community Engagement: None

Recommendation: Staff recommends approval of the reallocation of funds.

Attachments: Reallocation of Budgeted Funds.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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