

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA,
APPROVING THE CONVEYANCE AND AUTHORIZING THE CITY MANAGER TO EXECUTE A DEED
CONVEYING REAL ESTATE TO THE COMMUNITY FOUNDATION OF HARRISONBURG AND ROCKINGHAM
COUNTY, INC., A VIRGINIA CORPORATION.**

WHEREAS, by Real Estate Purchase Agreement, the City of Harrisonburg agreed to sell a parcel consisting of 6,678 square feet, more or less, located at 317 South Main Street in the City, and designated on the Harrisonburg City Block Map as Parcel number 025 J 11 (the Property), to the Community Foundation of Harrisonburg and Rockingham County, Inc. (the Community Foundation) for the purchase price of One Dollar plus the obligation of the Community Foundation to invest a minimum of Four Hundred Forty Thousand Dollars (\$440,000.00) in renovation, repairs, and refurbishing of the existing building on the Property within twenty-four (24) months of closing, and the grant to the City of a Right of First Refusal in the event the Property is sold by the Community Foundation.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
HARRISONBURG, VIRGINIA:**

That the City Council of the City of Harrisonburg, Virginia, hereby approves the conveyance of the Property to the Community Foundation and directs the City Manager to execute a deed conveying the said parcel to the Community Foundation, in accordance with the Real Estate Purchase Agreement, together with any of the necessary closing documents, and to retain any necessary easements for the benefit of the City.

Approved: April 12, 2016

MAYOR

ATTEST:

CITY CLERK PRO TEMPORE