



City of Harrisonburg, Virginia

Office of the City Manager

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G. Chris Brown
City Attorney

TO: Kurt Hodgen, City Manager
FROM: G. Chris Brown, City Attorney
DATE: July 29, 2016
RE: Ordinance Amending and Re-enacting Chapter 6 Article C Section 3-6-32

Summary: Amend Section 3-6-32 to change name of the Industrial Development Authority of the City of Harrisonburg to Economic Development Authority of the City of Harrisonburg.

Background: in 1973 the City of Harrisonburg created the Industrial Development Authority (IDA) of the City of Harrisonburg as permitted under the Industrial Development and Revenue Bond Act. The IDA has all the powers set forth in that Act. Over the years, the scope of the powers and duties of the IDA have expanded to include a broader range of economic development projects, not just industrial development. In order to reflect the true nature of the of the IDA, the IDA has requested that council rename the authority as the Economic Development Authority of the City of Harrisonburg, Virginia.

Key Issues: Renaming Industrial Development Authority to Economic Development Authority

Environmental Impact: None

Fiscal Impact: None

Prior Actions: Establishment of Industrial Development Authority

Alternatives:

- (a) amend Section 3-6-32 to change the name of the IDA to Economic Development Authority;
- (b) or
- (c) do not adopt the Ordinance and leave the name as is.

Community Engagement: None

Recommendation: The staff and the Industrial Development Authority board recommend passing an amended Section 3-6-32 to change the name to the Economic Development Authority of the City of Harrisonburg.

Attachments: current ordinance reflecting suggested changes

Review:
The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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