

City of Harrisonburg
 Analysis of PPTRA Calculation
 Fiscal Year 2019

<u>Value of Vehicle</u>	<u>Number of Vehicles</u>	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>Calculation of Relief</u>	<u>Relief Percentage</u>
1,000 or less	3,096	1,272,644	3.500	44,545.24	44,545.24	26.40%
>1,000 but <20,000	23,468	131,136,030	3.500	4,589,818.73	1,211,709.07	
> 20,000	1,505	39,960,169	3.500	1,398,609.47	278,124.00	
Total	<u>28,069</u>	<u>172,368,843</u>		<u>6,032,973.44</u>	<u>1,534,378.31</u>	

Relief Calculation	1,534,378.31
Supplementals (1%)	0.01 15,343.78
Abatements (2%)	0.02 (30,687.57)
Estimated Yearly Tax Relief	<u>1,519,034.53</u>

Amount from the Commonwealth	1,522,583.00
Prior Year PPTR Surplus (Deficit) Carryover	<u>3,947.77</u>
Available PPRT	<u>1,526,530.77</u>

Over or (Shortage)	<u>7,496.24</u>
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Percentage Approved August 28, 2018



Larry L. Propst, Director of Finance



Karen I. Rose, Commissioner of the Revenue