



CITY OF HARRISONBURG
**FINANCE
& PURCHASING**

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TO: Eric D. Campbell, City Manager
FROM: Larry L. Propst, Director of Finance
DATE: August 17, 2020
RE: Reallocation of Funds – Park Road Project

Summary: Consider a reallocation of funds in the General Capital Projects Fund in the amount of \$9,100 for the Park Road project.

Background: VDOT has approved supplemental funding for the Park Road project in the amount of \$36,400. This reallocation of funds will provide the necessary local match and will be provided from residual funds from the Downtown Streetscape project.

Key Issues: None.

Environmental Impact: None

Fiscal Impact: None.

Prior Actions: None.

Alternatives: None.

Community Engagement: None.

Recommendation: Staff recommends approval of the reallocation.

Attachments: Reallocation of Budgeted Funds.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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