

City of Harrisonburg
 Analysis of PPTRA Calculation
 Fiscal Year 2024

<u>Value of Vehicle</u>	<u>Number of Vehicles</u>	<u>Assessed Value</u>	<u>Tax Rate</u>	<u>Tax Amount</u>	<u>Calculation of Relief</u>	<u>Relief Percentage</u>
1,000 or less	2,807	1,485,778	3.450	51,257.54	51,257.54	18.20%
>1,000 but <20,000	22,234	154,388,165	3.450	5,326,417.38	969,407.08	
> 20,000	4,187	121,651,938	3.450	4,196,997.20	525,803.46	
Total	29,228	277,525,881		9,574,672.12	1,546,468.08	

Relief Calculation	1,546,468.08
Supplementals (1%)	0.01 15,464.68
Abatements (2%)	0.02 (30,929.36)
Estimated Yearly Tax Relief	<u>1,531,003.40</u>

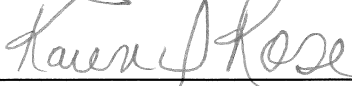
Amount from the Commonwealth	1,522,583.00
Prior Year PPTR Surplus (Deficit) Carryover	10,786.82
Available PPRT	<u>1,533,369.82</u>

Over or (Shortage)	<u>2,366.42</u>
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Percentage Recommended August 28, 2023



 Larry L. Propst, Director of Finance



 Karen I. Rose, Commissioner of the Revenue