



City of Harrisonburg, Virginia

Department of Finance

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TO: Eric D. Campbell, City Manager
FROM: Larry L. Propst, Director of Finance
DATE: May 20, 2019
RE: Reallocation of Funds – School Capital Projects Fund

Summary: Consider a reallocation of budgeted funds in the School Capital Projects Fund in the amount of \$30,212.87.

Background: At the conclusion of the new elementary school and pre-k facility projects, there were residual budgeted amounts remaining in these two projects. This reallocation will transfer these residual amounts into the new high school capital project account.

Key Issues: This reallocation of funds will transfer \$4,227.85 from the Bluestone Elementary School project and \$25,985.02 from the Elon Rhodes Early Learning Center project to the new high school project.

Environmental Impact: None

Fiscal Impact: None

Prior Actions: None

Alternatives: Do not approved the reallocation of funds.

Community Engagement: None

Recommendation: Staff recommends approval of the reallocation of funds.

Attachments: Reallocation of Budgeted Funds.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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