

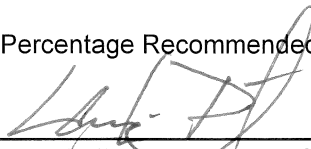
City of Harrisonburg
 Analysis of PPTRA Calculation
 Fiscal Year 2025

| <u>Value of Vehicle</u> | <u>Number of Vehicles</u> | <u>Assessed Value</u> | <u>Tax Rate</u> | <u>Tax Amount</u> | <u>Calculation of Relief</u> | <u>Relief Percentage</u> |
|-------------------------|---------------------------|-----------------------|-----------------|---------------------|------------------------------|--------------------------|
| 1,000 or less | 2,861 | 1,511,703 | 3.450 | 52,152.49 | 52,152.49 | 18.60% |
| >1,000 but <20,000 | 22,762 | 153,798,080 | 3.450 | 5,305,824.11 | 986,883.61 | |
| > 20,000 | 3,953 | 114,871,425 | 3.450 | 3,963,069.21 | 507,328.02 | |
| Total | <u>29,576</u> | <u>270,181,208</u> | | <u>9,321,045.81</u> | <u>1,546,364.12</u> | |

| | |
|-----------------------------|---------------------|
| Relief Calculation | 1,546,364.12 |
| Supplementals (1%) | 0.01 15,463.64 |
| Abatements (2%) | 0.02 (30,927.28) |
| Estimated Yearly Tax Relief | <u>1,530,900.48</u> |

| | |
|---|---------------------|
| Amount from the Commonwealth | 1,522,583.00 |
| Prior Year PPTR Surplus (Deficit) Carryover | 13,377.91 |
| Available PPRT | <u>1,535,960.91</u> |
| Over or (Shortage) | <u>5,060.43</u> |

Percentage Recommended August 26, 2024



 Larry L. Propst, Director of Finance



 Karen I. Rose, Commissioner of the Revenue