



March 24, 2026 City Council Meeting

Title

Consider revisions to the City’s Financial Management Policies — Larry Propst, Department of Finance

Summary

Periodically, City staff will review the Financial Management Policies for potential revisions and provide any recommended revisions to City Council for approval.

Recommendation

Approve the revised Financial Management Policies

Fiscal Impact

N/A

Context & Analysis

City staff is recommending a number of changes to the City’s Financial Management Policies. Policy updates were last approved by City Council in March 2014. Revisions include an additional General Fund debt policy and several new policies for the Water and Sewer Funds. A number of other “housekeeping” revisions are also included.

Options

1. Approve the revised Financial Management Policies
2. Do not approve the revised Financial Management Policies

Attachments

1. PowerPoint Presentation
2. Updated Financial Management Polices (Redlined Version)
3. Updated Financial Management Polices (Final)