



December 9, 2025 City Council Meeting

**Title**

Presentation of the city's Fiscal Year 2025 Annual Comprehensive Financial Report (ACFR) —  
Larry Propst, Department of Finance

**Summary**

As required by Section 45 of the City Charter and Section 15.2-2511 of the Code of Virginia, the CPA firm that audited the city's financial records for Fiscal Year 2025 will present the ACFR to City Council.

**Recommendation**

N/A

**Fiscal Impact**

N/A

**Context & Analysis**

The ACFR was prepared by the Department of Finance and audited by Brown, Edwards & Company, L.L.P., which has issued an unmodified opinion on the ACFR. An unmodified opinion is the highest level of opinion that an auditor can issue for audited financial statements.

**Options**

1. N/A

**Attachments**

1. Fiscal Year 2025 Annual Comprehensive Financial Report (ACFR)