



# City of Harrisonburg, Virginia

## Department of Finance

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TO: Eric D. Campbell, City Manager  
FROM: Larry Propst, Director of Finance  
DATE: December 3, 2018  
RE: Fiscal Year 2018 CAFR Presentation

**Summary:** Presentation of the city's Fiscal Year 2018 Comprehensive Annual Financial Report (CAFR).

**Background:** As required by Section 45 of the City Charter and Section 15.2-2511 of the Code of Virginia, the CPA firm that audited the city's financial records for Fiscal Year 2018 will present the CAFR to City Council.

**Key Issues:** The CAFR was prepared by the Department of Finance and audited by Brown, Edwards & Company, LLC which has issued an unmodified opinion on the CAFR. An unmodified opinion is the highest level of opinion that an auditor can issue for audited financial statements.

**Environmental Impact:** None

**Fiscal Impact:** None

**Prior Actions:** None

**Alternatives:** None

**Community Engagement:** None

**Recommendation:** None

**Attachments:** Fiscal Year 2018 Comprehensive Annual Financial Report (CAFR).

**Review:**

*The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.*

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