

## CITY OF HARRISONBURG COMMISSIONER OF THE REVENUE

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April 21, 2021

The Honorable Deanna Reed, Mayor City of Harrisonburg 409 South Main Street Harrisonburg, VA 22801

RE: Real Estate Tax Exemption and Personal Property Tax Exemption for New Creation VA Inc. Tax Map 001 C 2-A and Central Valley Habitat for Humanity Inc. Tax Maps 039 Z 14, 039 Z 16, and 039 Z 17

## Dear Mayor Reed:

In accordance with the guidelines of City Code §4-2-17 Exemptions for designated real property and designated personal property owned by certain nonprofit organizations, the committee has reviewed all the Applications for Tax Exemptions and all the supporting documentation (IRS exemption, tax returns, articles of incorporation, and bylaws etc) for New Creation VA Inc and Central Habitat for Humanity Inc. Each nonprofit organization tax revenue exemption and committee recommendation is detailed below:

-New Creation VA, Inc. real estate tax exemption at the current tax rate of .86¢ per \$100 of assessed value would generate \$4,703.34 of revenue in FY 22. The personal property tax exemption at the current tax rate of \$2.12 per \$100 of assessed value would generate \$98.00 of revenue in FY 22. The committee recommends that City Council approve the request for exemption.

-Central Valley Habitat for Humanity real estate property at the current tax rate of .86¢ per \$100 of assessed value would generate \$1,698 of revenue in FY 22. The committee recommends that City Council approve the request for exemption.

Thank you for your consideration of this matter.

Respectfully yours

Karen I. Rose

Commissioner of the Revenue

Jeffrey L. Shafe

Treasurer

Larry Propst

Director of Finance