

CITY OF HARRISONBURG, VIRGINIA

PROPOSED BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2019

For information and fiscal planning purposes only

A public hearing will be held by the Harrisonburg City Council on Tuesday, May 8, 2018 at 7:00 PM, or as soon as the agenda permits, in the Harrisonburg City Council Chambers located at 409 South Main Street, Harrisonburg, Virginia. Interested citizens are encouraged to attend and express their views.

| | FY 2017-18 Adopted | FY 2018-19 Proposed |
|----------------------------------------|-----------------------|------------------------|
| Revenues - By Funds | | |
| General Fund | \$111,679,799 | \$115,669,835 |
| School Fund | 75,731,793 | 79,600,603 |
| School Nutrition Fund | 4,190,500 | 4,428,105 |
| Emergency Communications Center Fund | 5,550,574 | 5,614,416 |
| Community Development Block Grant Fund | 540,000 | 505,968 |
| School Transportation Fund | 3,828,270 | 4,177,128 |
| General Capital Projects Fund | 825,000 | 1,422,627 |
| Water Capital Projects Fund | 1,829,000 | 2,835,392 |
| Sewer Capital Projects Fund | 515,000 | 1,336,000 |
| Sanitation Capital Projects Fund | 265,000 | 73,500 |
| Stormwater Capital Projects Fund | 825,000 | 1,079,000 |
| Water Fund | 10,267,580 | 11,576,200 |
| Sewer Fund | 12,351,522 | 13,389,160 |
| Public Transportation Fund | 6,680,681 | 8,686,053 |
| Sanitation Fund | 5,682,033 | 5,585,640 |
| Business Loan Program Fund | 125,000 | 125,000 |
| Stormwater Fund | 1,333,519 | 1,593,551 |
| Central Garage Fund | 1,441,542 | 1,525,626 |
| Central Stores Fund | 177,905 | 181,782 |
| Total Revenues | \$243,839,718 | \$259,405,586 |

| | | |
|----------------------------------------|---------------|---------------|
| Expenditures - By Funds | | |
| General Fund | \$111,679,799 | \$115,669,835 |
| School Fund | 75,731,793 | 79,600,603 |
| School Nutrition Fund | 4,190,500 | 4,428,105 |
| Emergency Communications Center Fund | 5,550,574 | 5,614,416 |
| Community Development Block Grant Fund | 540,000 | 505,968 |
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| Stormwater Fund | 1,333,519 | 1,593,551 |
| Central Garage Fund | 1,441,542 | 1,525,626 |
| Central Stores Fund | 177,905 | 181,782 |
| Total Expenditures | \$243,839,718 | \$259,405,586 |

| | Current Tax Rates | Proposed Tax Rates |
|-------------------------------------------------------------------|----------------------|-----------------------|
| Real Estate Tax | \$0.85 | \$0.85 |
| Manufactured Homes Tax | \$0.85 | \$0.85 |
| Personal Property Tax (includes business vehicles) | \$3.50 | \$3.50 |
| Business Personal Property Tax (includes certain for hire trucks) | \$2.12 | \$2.12 |
| Machinery & Tools Tax | \$2.12 | \$2.12 |
| Proposed water rate increase of \$0.29 per 1,000 gallons. | | |
| Proposed sewer rate increase of \$0.09 per 1,000 gallons. | | |

The aggregate assessed value of all tax-exempt real estate in the City of Harrisonburg is \$1,490,452,191. Based on the proposed real estate tax rate, the resulting reduction in real estate tax revenue would be \$12,668,844.

Any individual requiring auxiliary aids, including signers, in connection with this public hearing must notify the City Manager at least five (5) days prior to the date of the meeting. Copies of the proposed budget are available for public review in the City Manager's office, 409 South Main Street; the Massanutten Regional Library, 174 South Main Street and on the City's website at www.harrisonburgva.gov/.