

**RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF HARRISONBURG, VIRGINIA
DECLARING ITS INTENTION TO REIMBURSE
THE COST OF CERTAIN EXPENDITURES**

The City of Harrisonburg, Virginia (the “City”) and/or the City of Harrisonburg School Board (the “School Board”) has made or will make expenditures (the “Expenditures”) with respect to the cost of the acquisition of land to be used in connection with the construction of a school (the “Project”).

The City may determine that the funds advanced and to be advanced to pay the Expenditures will be reimbursed to the City and/or the School Board from the proceeds of one or more obligations to be issued by or on behalf of the City (the “Indebtedness”).

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF HARRISONBURG, VIRGINIA (THE “COUNCIL”):**

1. The Council hereby adopts this declaration of official intent under Treasury Regulations Section 1.150-2 and declares that the City intends to reimburse itself and/or the School Board with the proceeds of Indebtedness for Expenditures made on, after or within sixty (60) days prior to the date hereof with respect to the Project. Further, Expenditures made more than sixty (60) days prior to the date hereof may be reimbursed as to certain *de minimis* or preliminary expenditures described in Treasury Regulations Section 1.150-2(f) and as to other expenditures permitted under applicable Treasury Regulations.

2. The maximum principal amount of Indebtedness expected to be issued for the Project is \$5,025,000.

3. This resolution shall take effect immediately upon its adoption.

Adopted: July 10, 2018

A Copy Teste:

Deputy City Clerk
City Council of the City of Harrisonburg,
Virginia

(SEAL)

CERTIFICATION

The undersigned Deputy City Clerk of the City of Harrisonburg, Virginia hereby certifies (1) that the foregoing constitutes a true, correct and complete copy of a Resolution adopted by the City Council of the City of Harrisonburg, Virginia at a regular meeting duly called and held on July 10, 2018, with the City Council members present and absent and voting in a roll call vote on the Resolution as set forth below; (2) that such meeting was duly convened and held in all respects in accordance with law; and (3) that the foregoing Resolution has not been repealed, revoked, rescinded or amended.

<u>NAME</u>	<u>ATTENDANCE</u>		<u>VOTE</u>	
	<u>PRESENT</u>	<u>ABSENT</u>	<u>AYE</u>	<u>NAY</u>
Deanna R. Reed, Mayor	_____	_____	_____	_____
Richard Baugh, Vice Mayor	_____	_____	_____	_____
Ted Byrd	_____	_____	_____	_____
Christopher B. Jones	_____	_____	_____	_____
George Hirschmann	_____	_____	_____	_____

WITNESS, my hand and the seal of the City of Harrisonburg, Virginia this ___ day of July, 2018.

CITY OF HARRISONBURG, VIRGINIA

By _____
Name: Pamela Ulmer
Title: Deputy City Clerk

(SEAL)