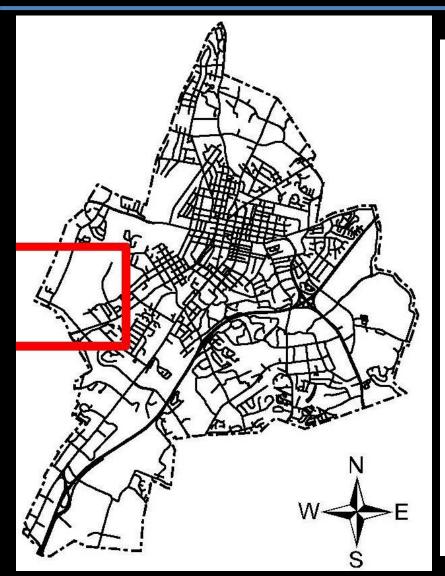
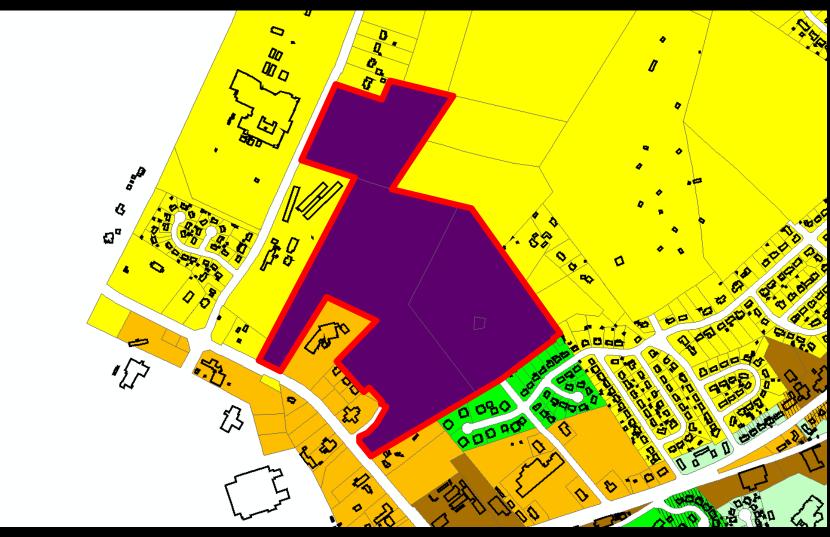
Rezoning (Proffer Amendment) Bluestone Town Center

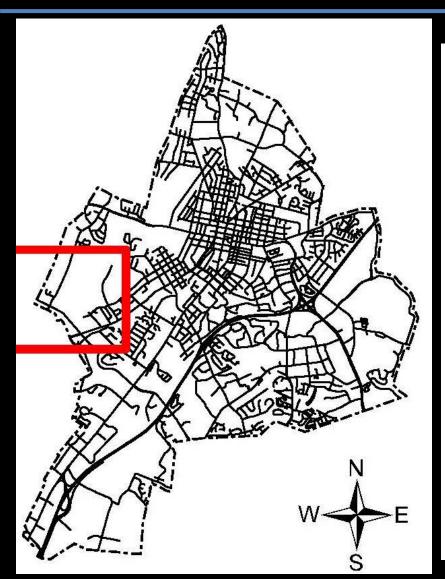


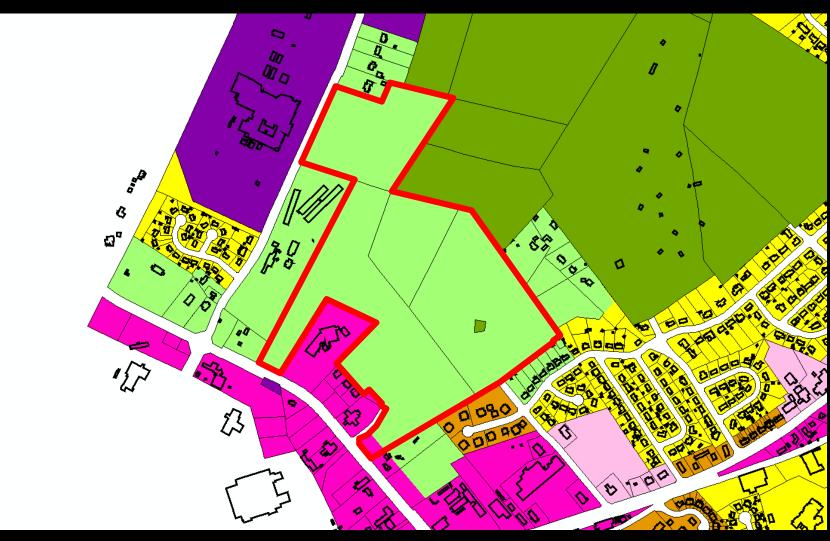




Rezoning (Proffer Amendment) Bluestone Town Center

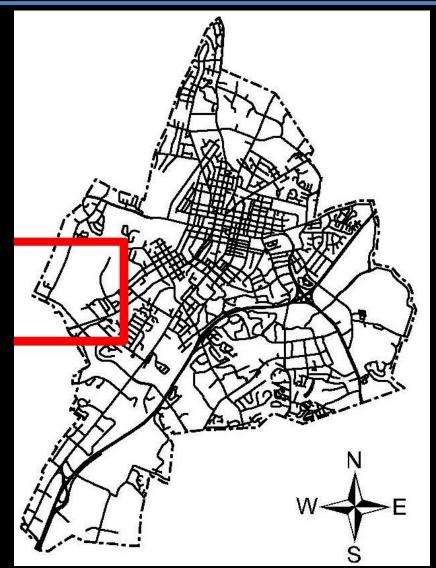






Rezoning (Proffer Amendment) Bluestone Town Center



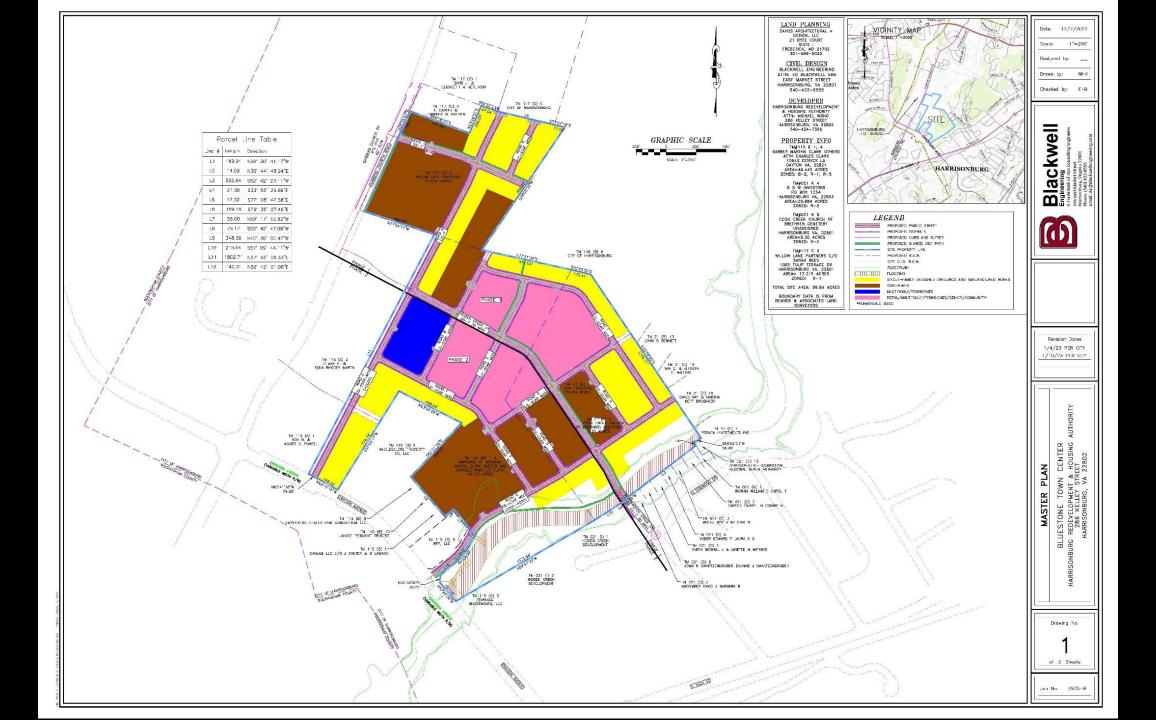




What is an R-7 Development?

 "Conventional" Zoning District vs. Residential Planned Community District (or Master Planned Community)

- R-7 zoning includes a Master Development Plan
 - Master plan includes:
 - Text
 - Layout
 - Proffers



- 1. **Provision of Affordable Dwelling Units**. **Provision of Affordable Housing**. Where the Master Plan indicates residential uses, the residential dwelling units within the Project are two-fold: a) for-purchase units; and b) rental units. The Project will incorporate affordable housing components as set forth below:
 - a. For-Purchase Units (single-family detached dwellings, manufactured homes, and townhouses):
 - i. Term: The For-Purchase Units affordability period shall only be upon the initial sale from the Developer to the initial homebuyer.
 - ii. Income Restrictions: 100% of the For-Purchase Units will be initially sold and restricted only to households with incomes below between 80% and 120% of the Area Median Income (AMI), as established and updated regularly by the U.S. Department of Housing and Urban Development (HUD).
 - iii. Compliance and Monitoring: Upon request from the City, the Developer will provide certification of household income eligibility for all For-Purchase Unit sales.

Recommendation

Staff and Planning Commission (6-0) recommends approval of the rezoning (proffer amendment) request.