

ORDINANCE AMENDING AND RE-ENACTING
SECTIONS 4-2-124(3), 4-2-124(5), AND 4-2-125(a) – PERSONAL PROPERTY TAX
EXEMPTION, OF THE CODE OF ORDINANCES
CITY OF HARRISONBURG, VIRGINIA

Be it ordained by the Council of the City of Harrisonburg, Virginia:

The following Sections be amended as shown:

Sec. 4-2-124. - Requirements enumerated.

The exemption shall be granted, subject to the following provisions:

- (3) The total gross combined income of the owner of the motor vehicle during the year immediately preceding the taxable year shall be determined by the commissioner of the revenue to be an amount not to exceed thirty-~~five~~ thousand dollars (~~\$30~~35,000.00). Gross combined income shall include all income from all sources of the owner of the motor vehicle for which the exemption is claimed.
- (5) All income and net worth limitations shall be computed by aggregating the income and assets, as the case may be, of a ~~husband and wife~~married couple, who reside in the same dwelling and shall be applied to any owner of the motor vehicle who seeks the benefit of the preferential tax exemption permitted under this article irrespective of how such motor vehicle may be titled.

Sec. 4-2-125. - Application for exemption.

- (a) The person requesting an exemption under this article shall file an application in the form of an affidavit with the commissioner of the revenue on forms prescribed and supplied by the commissioner of the revenue, which forms shall set forth the total combined net worth and the combined income from all sources of the persons specified in this article, which net worth and combined income must not exceed the limits established in this article. Such application shall be filed no later than May 1 immediately preceding the city's fiscal year for which the exemption is desired, except in cases ~~of a first time applicant or~~ where the commissioner of the revenue determines ~~hardship~~the failure to apply by May 1 was due to events beyond the applicant's control, in which cases application may be made up to June 30.

This ordinance shall be effective on the _____ day of _____, 2020

ADOPTED AND APPROVED this _____ day of _____, 2020.

MAYOR

ATTEST: _____
City Clerk