

FISCAL IMPACT STATEMENT
 SUBMITTED TO THE
 HARRISONBURG REDEVELOPMENT AND HOUSING AUTHORITY

The undersigned applicant submits the following information in compliance with Section 15.2-4907 of the Code of Virginia of 1950, as amended:

Name of applicant: Newbridge Village Associates, L.P.

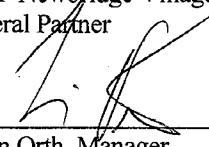
Facility: Newbridge Village Apartments, located in the County of Henrico, Virginia, at 313 Newbridge Road, Henrico, Virginia 23223.

1.	Maximum amount of financing sought	\$15,000,000	
2.	Estimated taxable value of facility's real property to be constructed in the locality	\$12,000,000	
3.	Estimated real property tax per year using present tax rates	\$104,400	
4.	Estimated personal property tax per year using present tax rates	\$2,000	
5.	Estimated merchant's capital tax per year using present tax rates	N/A	
		<u>Construction</u>	<u>Annual</u>
6.	a. Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality	\$2,400,000	\$180,000
	b. Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality	\$ 260,000	\$ 10,000
	c. Estimated dollar value per year of services that will be purchased from Virginia companies within the locality	\$ 270,000	\$ 80,000
	d. Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality	\$ 450,000	\$ 50,000
7.	Estimated number of regular employees on year round basis (FTE)		4
8.	Average annual salary per employee		\$42,000

Dated: September 18, 2019

NEWBRIDGE VILLAGE ASSOCIATES, L.P.

By: AAP Newbridge Village, LLC
 Its: General Partner

By: 
 Kevin Orth, Manager

HARRISONBURG REDEVELOPMENT AND
 HOUSING AUTHORITY

By: _____
 Chairman