

# TAX RELIEF FOR THE ELDERLY AND DISABLED PROGRAM

# Proposed Amendments

	CURRENT	PROPOSED
INCOME	\$30,000	\$35,000
NET WORTH	\$75,000	\$75,000
MAXIMUM REAL ESTATE RELIEF	\$1,000	\$1,500

# Proposed New Real Estate Exemption Percentages

Current Combined Gross Income Exemption	Current Percent	Proposed Combined Gross Income Exemption	Proposed Percent
Up to \$15,000	80%	Up to \$20,000	80%
\$15,000 to \$20,000	60%	\$20,001 to \$25,000	60%
\$20,001 to \$25,000	40%	\$25,001 to \$30,000	40%
\$25,001 to \$30,000	20%	\$30,001 to \$35,000	20%

# Statistics For Real Estate

	# of Approved Applicants	Total Tax Relief Amount
FY 19	105	\$74,086.40
FY 20	103	\$73,601.18

# Statistics for Personal Property

	# of Approved Applicants	Total Tax Relief Amount
FY 19	152	\$14,175.60
FY 20	160	\$16,598.78

The applicant meeting the new income and net worth levels would still be entitled to exemption of one car but pay the \$40 vehicle license fee.