

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA,
APPROVING AND RATIFYING A REAL ESTATE PURCHASE AND SALE AGREEMENT DATED AUGUST 18,
2025, BETWEEN THE CITY OF HARRISONBURG AND FRANK GORDON, TRUSTEE OF VALLEY HOUSING
TRUST.**

WHEREAS, the Harrisonburg City Council previously instructed staff to dispose of certain surplus City owned real property for residential development; and

WHEREAS, by a Real Estate Purchase and Sale Agreement with an effective date of August 18, 2025 (the Agreement), the City agreed to sell 0.47 acres, more or less, located at 2410 Reservoir Street in the City, and identified as tax map parcel 081-B-1B (the Property), to Frank Gordon, Trustee of the Valley Housing Trust dated January 1, 2024, for a purchase price of \$74,600.00 for the creation of housing units with long-term income and rent restrictions; and

WHEREAS, the Agreement and the sale of the Property must be ratified and approved by City Council.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
HARRISONBURG, VIRGINIA:**

That the City Council of the City of Harrisonburg, Virginia, hereby approves and ratifies the Agreement and directs the City Manager or Deputy City Manager to execute and deliver a deed and any necessary closing documents, and to take all other actions necessary to consummate the sale of the Property on the terms and conditions set forth in the Agreement.

Approved: August 26, 2025


MAYOR

ATTEST:


CITY CLERK