



CITY OF HARRISONBURG ECONOMIC DEVELOPMENT

409 SOUTH MAIN STREET, HARRISONBURG, VA 22801

OFFICE (540) 432-7701 • FAX (540) 432-7778

TO: Ande Banks, Interim City Manager
FROM: Brian Shull, Director of Economic Development
DATE: 7/18/2022
RE: Resolution Authorizing An Industrial Revitalization Fund Application

Summary: The Virginia Department of Housing and Community Development annually distributes funds through the Industrial Revitalization Fund (IRF) program. The IRF leverages local and private resources to achieve market-driven redevelopment of commercial properties. The program is targeted toward vacant, non-residential structures. Economic Development is working with Harrisonburg-Rockingham Child Day Care Center (HRCDDC) to submit a grant application. As part of the application package, City Council is requested to approve a resolution supporting the proposal and authorizing the city manager to sign and submit appropriate IRF documents on behalf of the city.

Background: The IRF funds would enable the renovation of 111 E. Market Street (corner of E. Market and Federal Street) for the relocation and expansion of HRCDDC. No city funds would be allocated for the project. All of the required match to the grant will be provided by HRCDDC. HRCDDC serves our community by providing fully licensed care to children, starting at age two, regardless of the families' financial resources, race or religious affiliation. Quality childcare options benefit our local businesses by enabling more residents to accept and maintain full-time employment. In a time of severe labor shortage, this is a critical additional benefit to the project. Finally, the renovation of the building would improve the aesthetic appeal of the gateway into downtown from the east.

Key Issues: Support of the city's IRF application

Environmental Impact: None

Fiscal Impact: None

Alternatives: (a) Adopt Resolution Authorizing Industrial Revitalization Fund application
(b); or decline to support the application.

Community Engagement: None



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Recommendation: Staff recommends approval of Resolution and authorization to proceed with IRF grant application.

Attachments: Resolution approving the agreement

Review: *The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.*