

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HARRISONBURG, VIRGINIA,
APPROVING THE CONVEYANCE AND AUTHORIZING THE CITY MANAGER TO EXECUTE A DEED
CONVEYING REAL ESTATE TO JAMES MADISON UNIVERSITY.**

WHEREAS, following a duly advertised public hearing held on October 28, 2014, City Council authorized the sale of approximately 3.3297 acres, more or less, designated as 1630 Driver Drive and shown on the City Block Map as Parcel number 86 D 2 to the Visitors of James Madison University for a purchase price of \$4.2 million dollars and authorized the City Manager and the City Attorney to negotiate and sign a contract for such conveyance; and

WHEREAS, the City Manager executed a Real Estate Purchase Agreement on behalf of the City of Harrisonburg to effectuate the sale of the approximately 3.3297 acres located at 1630 Driver Drive and the City has now met all conditions set forth in that real estate agreement for the sale of the property to James Madison University.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
HARRISONBURG, VIRGINIA:**

That the City Council of the City of Harrisonburg, Virginia, hereby approves and ratifies the Real Estate Purchase Agreement dated January 15, 2015, by and between the City of Harrisonburg and James Madison University, and the conveyance described therein, and directs the City Manager to execute a Deed conveying the said parcel to James Madison University, in accordance with the Real Estate Purchase Agreement, together with any other necessary closing documents, and hereby ratifies any and all actions taken by the City Manager in furtherance of the Real Estate Purchase Agreement dated January 15, 2015.

Approved: May 23, 2017

MAYOR

ATTEST:

DEPUTY CITY CLERK