



City of Harrisonburg

City Hall
409 South Main Street
Harrisonburg, VA 22801

Meeting Minutes - Draft Economic Development Authority

*R. Bradley Chewning,
Jennifer Maclin,
Chris Pipkins,*

Usman Chaudhri,

Marc Lemmond,

*Michael Goertzen,
Thomas Hook*

Tuesday, November 3, 2020

12:00 PM

Virtual

1. Call To Order and Roll Call

Present 4 - Chris Pipkins, Marc Lemmond, R. Bradley Chewning, and Thomas Hook

Absent 3 - Jennifer Maclin, Usman Chaudhri, and Michael Goertzen

2. Approval of Minutes

2.a. Minutes from the September 9, 2020 EDA Meeting

Minutes not viewed by members, tabled until next meeting.

These minutes were tabled until the next meeting.

3. New Business

3.a. Consider adopting a resolution approving grants to businesses under the Harrisonburg Business Recovery Grant program developed by the City's Economic Development Department and approved by City Council

Chris Brown, secretary for EDA and city attorney, stated 50 applications from businesses and 7 from non-profit organizations who have store fronts have been received for the business grant program. The amount granted is \$298,500. He stated after this resolution is approved the total the EDA will have approved is \$721,200 for business loans, which is a program that has been authorized by City Council and developed by Mr. Brian Shull and Mr. Peirce Macgill of the Economic Development office for the city. He stated the city had received \$9.2M in CARES Act funds which funds must be used for COVID-19 related expenses incurred between March 1, 2020 and December 30, 2020 and allows localities to offer grants to businesses for financial assistance to offset some of the economic ramifications from the COVID-19 pandemic. He stated the EDA is required to be involved due to state law the city can make grants to non-profits but not to for-profit businesses directly. He stated there is another allocation coming from the city to the EDA for another round in

the amount of \$250,000 at another meeting. He reviewed the variety of expenses these funds can be used for.

Chris Pipkins asked if these applications were provided in round one or were they new applications and what type of businesses were applying. Mr. Shull stated most were brand new applications. Mr. Macgill stated there was an up tick in medical and spa related businesses. Mr. Pipkins stated he is excited to be able to help so many businesses.

Mr. Shull reviewed what the next and final round will involve.
The next EDA meeting was scheduled for November 30, 2020 at 9:00 am.

A motion was made by board member Tom Hook, seconded by board member Chris Pipkins, to approved the resolution as presented.

Yes: 4 - Pipkins, Lemmond, Chewing and Hook

No: 0

Absent: 3 - Maclin, Chaudhri and Goertzen

4. Adjournment

At 12:21 p.m., there being no further business and on motion adopted, the meeting was adjourned.