



City of Harrisonburg, Virginia

Department of Finance

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TO: Kurt Hodgen, City Manager
FROM: Larry Propst, Director of Finance
DATE: October 16, 2017
RE: Supplemental Appropriation – Capital Project Funds

Summary: Consider a supplemental appropriation for several capital project funds in the amount of \$268,011.67.

Background: The city has received interest earnings on unexpended bond proceeds and other receipts such as reimbursements from Rockingham County and JMU within the capital project funds that periodically need to be appropriated into various capital project expenditure line items.

Key Issues: This supplemental appropriation will appropriate interest earned to-date from the 2015 and 2016 bond issues and funds received from Rockingham County and JMU. Funds will be appropriated into the projects that are listed out on the Supplemental Appropriation form.

Environmental Impact: None

Fiscal Impact: This supplemental appropriation will increase the General Capital Projects Fund budget by \$248,782.18 and the Water Capital Projects Fund by \$19,229.49.

Prior Actions: None

Alternatives: Do not approve supplemental appropriation.

Community Engagement: None

Recommendation: Staff recommends approval of the supplemental appropriation.

Attachments: Supplemental Appropriation.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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