



September 9, 2025 City Council Meeting

Title

Consider a resolution for the reimbursement of expenditures made by the city from future debt proceeds associated with the Municipal Building and City Hall renovation project — Larry Propst, Department of Finance

Summary

The city is currently in the design phase for the renovations to the Municipal Building and City Hall. This resolution will allow the city to reimburse itself for these costs from future debt proceeds.

Recommendation

Option 1. Approve the reimbursement resolution.

Fiscal Impact

None.

Context & Analysis

U.S. Treasury regulations require the city to declare its official intent to reimburse itself for the actual expenditure of funds associated with the engineering and design costs from any future debt proceeds. This resolution satisfies those requirements.

Options

1. Approve the reimbursement resolution request
2. Do not approve the reimbursement resolution request

Attachments

1. Reimbursement Resolution