

PROPERTY TRANSFER AND DEDICATION AGREEMENT WITH JAMES MADISON UNIVERSITY

July 12, 2022



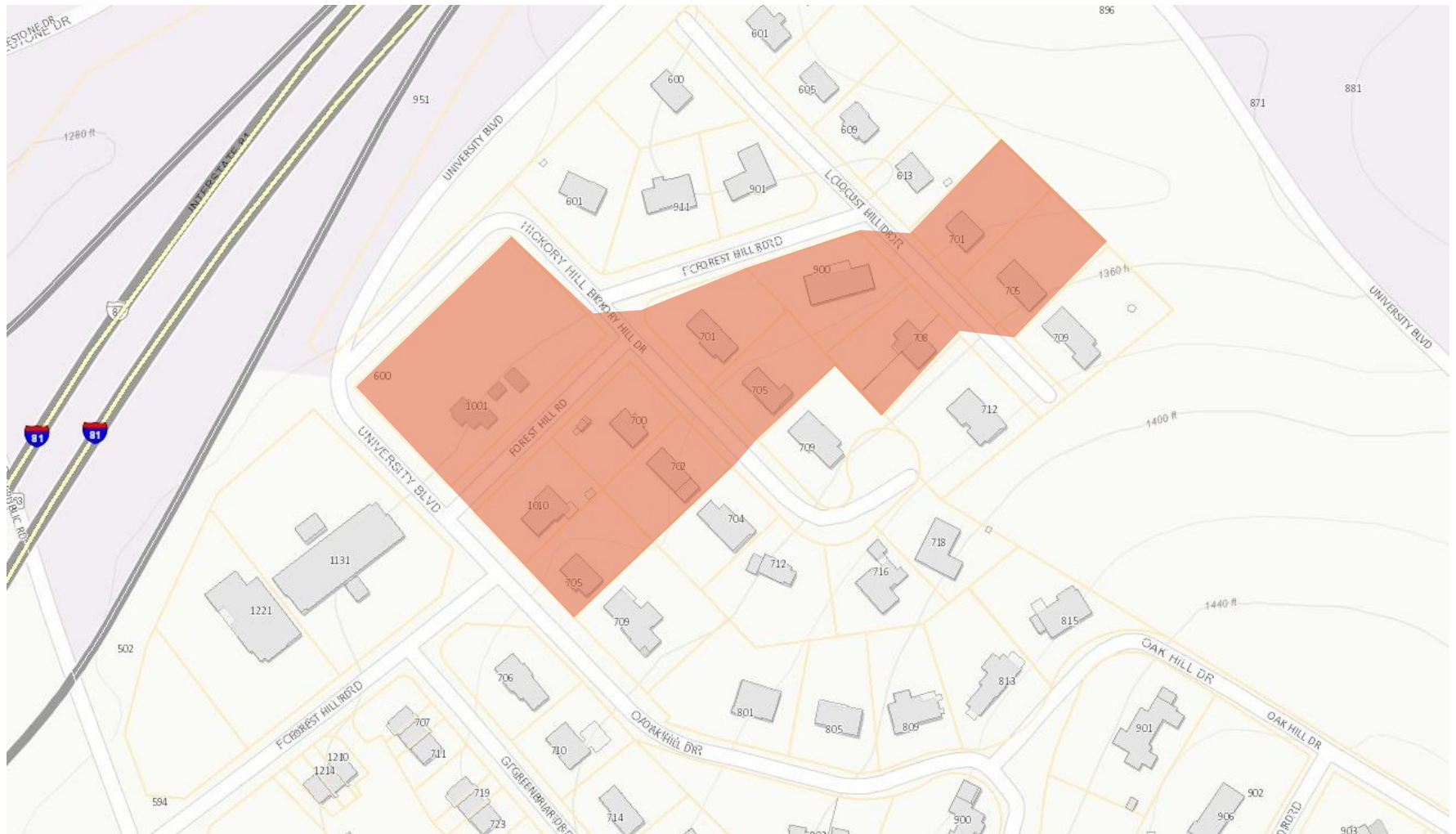


PROPERTY TRANSFER AND DEDICATION

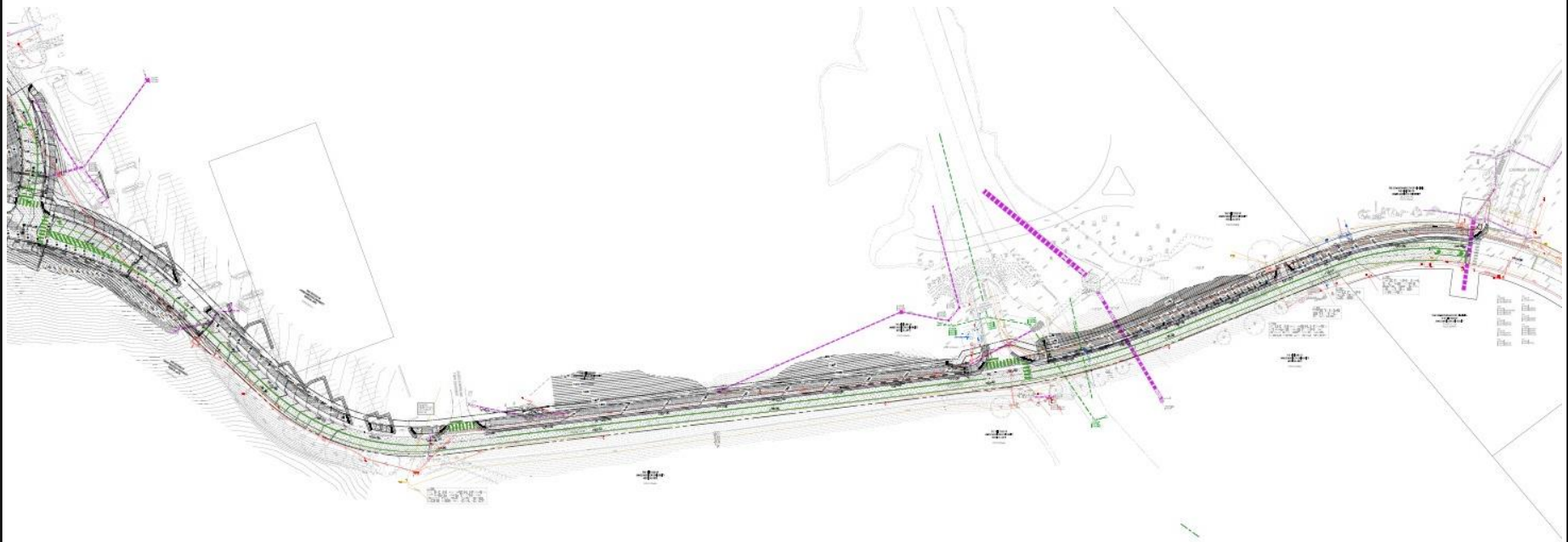
1. Property Transfer and Dedication
 1. JMU Transfers 11 parcels
 2. City Constructs University Blvd
 3. City Conveys Remnant Parcels to JMU
2. JMU will donate additional Right of Way as needed.
3. JMU will own and maintain new Stormwater Basins



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Next Steps

- Design Public Meeting – Late Summer / Fall 2022
- JMU Transfer Property – July 2023
- Construction – Spring 2025