



City of Harrisonburg, Virginia

Department of Finance

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TO: Eric D. Campbell, City Manager
 FROM: Larry Propst, Director of Finance
 DATE: January 14, 2019
 RE: Supplemental Appropriation – General Capital Projects Fund

Summary: Consider a supplemental appropriation for the General Capital Projects Fund with funding from various sources in the amount of \$4,611,348.27.

Background: Public Works staff applied for and was awarded VDOT funding for various capital projects. James Madison University and Eastern Mennonite University will be providing local match requirements for the Grace Street project and Park Road project, respectively. In addition, there was a residual amount of interest earned on the 2016 Series bonds that is now being budgeted. The supplemental appropriation is summarized in the table below which shows the various capital projects and their revenue sources.

----- TITLE -----	BOND INTEREST	REIMB- EMU	REIMB- JMU	SMART SCALE	REVENUE SHARING	ENHANCE- MENT	TAP	TOTAL
PARK ROAD IMPROVEMENTS	-	23,975.00	-	-	-	-	100,699.00	124,674.00
RESERVOIR STREET PROJECT	-	-	-	-	129,300.00	-	-	129,300.00
GCR/HP SHARED USE PATH	10,261.71	-	-	-	1,470,700.00	-	-	1,480,961.71
FEDERAL STREET IMPROVMNT	-	-	-	-	-	2,552.00	370,795.00	373,347.00
DOWNTOWN STREETScape	-	-	-	-	-	-	212,356.00	212,356.00
GRACE STREET (JMU) PROJECT	-	-	1,101,469.12	-	1,080,348.00	-	-	2,181,817.12
MLK JR WAY IMPROVEMENTS	-	-	-	108,892.44	-	-	-	108,892.44
	10,261.71	23,975.00	1,101,469.12	108,892.44	2,680,348.00	2,552.00	683,850.00	4,611,348.27

Key Issues: This supplemental appropriation represents an increase of over 1% of the total city budget. Code of Virginia Section 15.2-2507 requires a public hearing for budget amendments that exceed 1% of the budget.

Environmental Impact: None

Fiscal Impact: The total city budget will increase by \$4,611,348.27.

Prior Actions: City Council had previously passed a resolution approving the application for the VDOT funding.

Alternatives: None

Community Engagement: A public hearing notice was advertised in the Daily News-Record on January 15, 2019.

Recommendation: Staff recommends approval of the supplemental appropriation.

Attachments: Supplemental Appropriation.

Review:

The initiating Department Director will place in Legistar, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda. The completion of review only addresses the readiness of the issue for Council consideration. This does not address the recommendation for approval or denial of the issue.

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The City With The Planned Future